## COMMONWEALTH OF KENTUCKY

## BEFORE THE ENERGY REGULATORY COMMISSION

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In the Matter of

THE APPLICATION OF WEST KENTUCKY RURAL ELECTRIC COOPERATIVE CORPORATION FOR AN ORDER AUTHORIZING THE CORPORATION TO BORROW AN AMOUNT NOT TO EXCEED \$4,699,000 FROM THE UNITED STATES OF AMERICA (REA), AND \$2,120,000 FROM THE NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION (OFFICIALLY DESIGNATED REA LOAN NO. AD-6-13), AND TO EXECUTE NOTES AND CONTRACTS AND DOCUMENTS NECESSARY FOR THE PURPOSE OF CONSUMMATING THE LOANS AFORESAID, AND FOR A CERTIFICATE OF CONVENIENCE AND NECESSITY FOR THE PURPOSE OF FINANCING THE IMPROVEMENTS AND CONSTRUCTING THE FACILITIES PROVIDED FOR IN THE LOANS AFORESAID, IN THE ALTERNATIVE, FOR DETERMINATION THAT THE COOPERATIVE IS EXEMPT UNDER THE PROVISIONS OF KRS 278.300(10)

CASE NO. 7890

## AMENDED ORDER

IT IS ORDERED That the last page of the Commission's Order entered August 12, 1980 in the above case be, and it hereby is, amended as follows:

IT IS FURTHER ORDERED that West Kentucky be and it hereby is authorized to borrow an additional sum from CFC in the principal amount of \$2,120,000 over a thirty-five year period at an interest rate of nine and one-half (9½%) per annum for an initial period of seven years. Subsequently, the interest rate and its period of application may be modified by CFC based upon its prevailing cost of funds.

IT IS FURTHER ORDERED that West Kentucky shall submit semi-annual reports to the Commission setting forth in detail the status of the funds authorized for said construction.

Nothing herein contained shall be deemed a warranty or finding of value of securities or financing authorized herein on the part of the Commonwealth of Kentucky or any agency thereof.

IT IS FURTHER ORDERED That all other provisions of the Commission's Order entered August 12, 1980 not in conflict with this Amended Order remain in full force and effect.

Done at Frankfort, Kentucky, this 14th day of August, 1980.

ENERGY REGULATORY COMMISSION

Dissented
Chairman
Vice Chairman
Commissioner

ATTEST:

Secretary